FINANCIAL

ACCOUNTS SOLICITED LIBERAL ACCOMMODATIONS AND COURTEOUS TREATMENT EXTENDED TO CUSTOMERS BY THE NATIONAL BANK OF COMMERCE IN ST. LOUIS.

Capital, Surplus and Profits,

\$8,000,000.

FRANCIS, BRO. & CO.,

BROKERS. 214 North Fourth Street.

MEMBERS New York Stock Exchange, New York Cetton Exchange, New York Coffee Exchange, St. Louis Stock Exchange,

Chicago Stock Exchange,

Chicago Board of Trade.

Buy and Sell on Commission Local Securities, also Listed and Unlisted Securities in all Principal Markets.

Dealers in Government, Steam and Street Railway Bonds.

UNION TRUST CO. OF ST. LOUIS

GEO. A. MADILIA, WILLIAM TAUSSIG, ROBERT S. BROOKINGS, B. B. GRAHAM, JOHN F. SHEPLET, W. H. LEE, M. M. BUCK. WILLIAM E. HUGHES, L. W. M. MORETON.

Accounts Solicited.

BOND SALES AT NEW YORK. REPUBLIC SPECIAL.

New York, Feb. 14.—Sales of bonds were mahere to-day as follows:

10,000 Col Mid 1st 2-4m 51% 15,000 Col & Sou 1st 4m 5569 35% 2,000 D R G imp

Interest Paid on Deposits

STOCKS IN NEW YORK OPENED BEARISH.

DEVELOPED

STRENGTH. American Stocks in the London Market Were Irregular and

Lower at the Opening.

London market were irregular and low-t the opening, but hardened toward the and finished fairly steady. The genbank statement, showing an increased pro-portion of reserve to liabilities and a con-siderable gain in gold on the week. Consols were noticeably strong at 97%, an advance of 1/4 per cent. The Bank of England did ents were steady and continental exchanges generally were firm. All signs

pointed to London getting sufficient gold without having recourse to New York.

In the local market the opening was heavy and lower, followed by a raily and then a distinct tendency to sag. The steel stocks showed very fair strength, and the fact that a conference of steel powers was being held at the office of J. P. Morgan & Co. caused a general belief that the terms of the impending deal would be announced in the near future. Chicago was a notable seller of the granger stocks, and as it is known that there is a large bull account there traders here prematurely jumped at the conclusion that this was long stock. known that there is a large bull account there traders here prematurely jumped at the conclusion that this was long stock, and, having oversold themselves, got caught on the raily in the early part of the day. Western Union advanced on pool buying and held its position very fairly in spite of souttering sales of long stock. The report that some litigation would ensue in Missouri on the alleged illegality of the Southern Railway purchase of Mobile and Ohio caused some heaviness in Southern issues. The general tone was dull rather than weak. There seemed to be fair investment buying of standard issues on any reaction.

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A sharp raily in the hard coal stocks, led by the hrie issues, gave a firm tone to the rest of the market, and close was strong near the best of the day. Sugar was noticeably weak, and, in accordance with its oid tactics, moved readily against the rest of the market. The steel stocks held well and the obvious Morgan support in stocks controlled by that interest was taken to indicate that a strong market was to be made for the floatation of the steel combination. General Electric was strong on the talk of a 335 per cent scrip dividend. Money continued easy at 2 per cent, with a somewhat increasing demand. The change in the presidency of People's Gas was treated as a buil argument, and that stock was noticeably hard. London was a rather unexpected seller of stock to the extent of some 40,000 shares, buying 20,000 against it.

It is reported on fairly good authority that negotiations are going on between lilinois Central and Minneapolis and St. Louis for the acquisition of the latter. It is understood that the terms offered are not adequate in view of the fact that the road is earning some 2 per cent, but there can be very little doubt as to its ultimate position, as Illinois Central must necessarily protect itself by buying it if only to save it from falling into the hands of some other combination. American smelters recovered on a little inside buying, helped by a considerable short interest. The stock seemed to have been largely oversold on the undoubted differences between the directors of the company and the Guggenheimers. Its destiny depends very much on whether this quarrel is patched up or not, and market movements seem to indicate that it will be.

England.

London. Feb. 14.—Consols for money 37%; do. for the account 57%; Atchison 57; Canadian Pacific 57%; Bt. Paul 153%; Hillnois Central 152; Colleville and Nashville 38%; Union Pacific ptd. 69; New York Central 147; Eric 25%; Pennsylvania 78; Reading 15%; Eric first ptd. 65%; Northern Pacific ptd. 15%; ex dividend; Grand Trunk 7; Anacouda 5; Rand Mines 37%. Money 66% per cent. The rate of discount in the open market for short billi is 5% per cent; do. three months bills 3 13-1663%; per cent, the smount of buillon withdrawn from the Bank of England or balance to-day was 12,500. Spanish & closed 70%,d. Gold premiums are quoted: Buence Ayres 150.90; Madrid 37.30; Rome 6.79.

The weekly statement of the Bank of England shows the following changes: Total reserve 15.00; buillion increased 152,500; other despoits decreased 15,500; other despoits decreased 15,500; other despoits decreased 15,500; other despoits decreased 15,500; public deposits increased 460,000; notes reserve increased 15,2500; Government securities decreased 17,500; other despoits decreased 15,150; other d

WEAKNESS A FEATURE IN TRACTIONS.

Missouri-Edisons Met With Best Demand, and Were as Usual Strong in Price.

There was but little to the local stock and bond market yesterday. The proceedings were of an unusually quiet order, and in the asgregate the volume of business done was exceedingly light. The market was in hurrah witnessed at any time, and the situation all the way through was tame and Weakness, which is generally coinprominent features, and in several instances onspicuous feature of the market vestershown by the syndicate tractions, both stocks and bonds seeking a lower level. There were only a few supporting orders, and no urgency was shown to fill them, except at lower prices than have been ruling of late. Nothing was done in the fours, which met with only a light demand, and were quoted at \$90.75 hid and \$91 asked. Transit stock was weak and dull at \$24.25 bid and \$24.59 asked, with no sales, while the preferred stock, which sold to the exthe preferred stock, which sold to the ex-tent of only 163 shares, was lower at 77.75 sales, at which there were sellers later, and

yesterday was Missouri Edisons. There were very good orders for both the common and their necks to fill them, and a quiet market naturally resulted. The tone and feeling was strong and builtish, but there were no significant changes in market values, the 125 shares of common that changed hands bringing 185.50, and the 50 shares preferred 53.55, the former being only 25c higher and the latter unchanged, as compared with the closing quotations of the day before. The bonds yesterday were not as strong as they have been, the best bid being \$5.50, and \$56.75 was the asking price when the market closed.

2,000 O R N con
4s 100 y
7,000 P & E 4s 100 y
34,000 Reading 4s 100 y
31,000 R L I M 4s 100 y
11,600 St L S F 4s 100 y
12,000 Su L S W 1st
127,000 Sou Pac 4s 100 y
16,000 Sou R R 1st
6s 115 6s 117 66 y
48,000 T & P W 1st
40,000 T & P W 1st
4

There appeared to be a scarcity of orders in local bank stocks, and a very quiet and uninteresting market was expensed. The only stocks that came promisently to the front were Fourth National and American Exchange, both of which were in demand. The last-named appeared to be the favorite, and was in such urgent demand that sales of 125 shares were made at \$230, and that was bid for more, with \$22 asked. Fourth National was higher, at \$25 bid, and State National and National Bank of Commerce were salable at \$102.50 and \$258.50, respectively.

Conl gtd 4%a.103%	CAN DE LA COMPANIE	respectively.
Second Call.		A new brewing company has been in-
1.000 Arch adj. 22 11.000 Do 4s. 1034, \$210.005 1,000 B W 1034, \$210.005 1,000 B W 105 1,000 B W 105 1,000 B W 105 1,000 B W 105 1,000 C B SO W 105 1,000 C P 1 8s. 105 1,000 C P 1 8s. 105 1,000 C M St P 4s. 118 1,000 C M St P 4s. 118 1,000 C M 105 1,000	48	corporated in this city, it will be known as the imperial, with a full-paid capital of al50,005. Articles of incorporation were taken out yesterday. Mining stocks were dull, weak and neglected yesterday, and especially the old favorite, Granite-Bi-Metalic, the best bid for which was only \$2.55, and \$2.75 asked. Closing quotations: Bid. Asked. United Railways & \$9.75 391.00 Do. pid. 71.50 77.50 Transit or common 24.55 25.50 Missouri-Edison com 59.50 Ibo. 56.50 96.75 Messisippi Valley Trust 235.50 Mercantite Trust 107.00 119.90 Missouri Trust 107.00 119.90 Missouri Hollow 119.90 Mercantite Trust 107.00 119.90 Missouri Hollow 107.00 Missouri
Third Call.		Troy and Eastern
1,000 Atch adj 924 10,000 Do 4s1034@1034	10,000 Mex lat inc 20 67,000 M & O 48	Do. pfd

Service inset by having it it only to eave for the company and the Company and

ON THE STOCK EXCHANGE. STOCKS AND BONDS IN BOSTON

N. E. Gas & Coke Atchison to

Pitisburg Stocks.

Received daily by D. R. Francis, Bro. & Co.:
Pittsburg Plate Glass was down to 155% curly,
but later had 158 bid.

Westinghouse Air Brake sold at 151, but later
had only 156% bid.

Corrected daily by Gaylord, Blessing & Co., 307 Olive street: Bid. Asked.

Her Husband, Sir John Buns, Died Last Tuesday.

HIGHEST PRICE EVER PAID. Seat on New York Stock Exchange

RIVER NEWS.

Rise and Fall of the Rivers he 24 hours ending at 7 a. m.: St. Louis, Thursday, Feb. 14. st. Paul

River Forecast. River and Business

To-Day's Forecast.

Paragraphs.

Lumber Dealers to Meet.

REPUBLIC SPECIAL.

Nashville, Ill., Feb. 14.—J. P. Samuel of Carterville, F. M. Brock of Fairfield and W. O. Weihe of Nashville, the execeutive committee of the Southern Illinois Lumber Dealers' Association, met in this city today and decided to hold the next meeting of the association on March 6 and 7. The naming of the city where the meeting is to be held was deferred until a later day, but the choice is known to be between East St. Louis and Believille.

Ferry Franchise to Let.

JOURNAL

The House of Delegates.

RECULAR SESSION.

(OFFICIAL.)

pre Bill No. 283. An ordinance to pro-for the construction of sewers in y Branch Sewer District No. Nine.

construct Fifteenth street from Market street to Washington avenue.

House Bill No. 191. An ordinance to reconstruct Twentieth street from Market street to Washington avenue.

House Bill No. 192. An ordinance to reconstruct Twenty-first street from Market street to Washington avenue.

House Bill No. 193. An ordinance to reconstruct Twenty-second street from Market street to Washington avenue.

House Bill No. 185. An ordinance to reconstruct Beaumont street from Locust street to Franklin avenue.

House Bill No. 193. An ordinance to reconstruct Leffingwell avenue from Locust street to Franklin avenue.

House Bill No. 193. An ordinance to reconstruct Ewing avenue from Locust street to Franklin avenue.

House Bill No. 193. An ordinance to reconstruct Compton avenue from Locust street to Morgan street.

House Bill No. 193. An ordinance to reconstruct Leonard avenue from Locust street to Morgan street.

House Bill No. 193. An ordinance to reconstruct Chippewa street from Jefferson avenue.

House Bill No. 200. An ordinance to reconstruct Park avenue from Esewath street, running south of Park avenue, to Et. Ange avenue.

House Bill No. 201. An ordinance to reconstruct Jefferson avenue from Washington avenue to Franklin avenue.

House Bill No. 202. An ordinance to reconstruct Jefferson avenue from Phasitin avenue to Carr street.

House Bill No. 203. An ordinance to reconstruct Jefferson avenue from Franklin avenue.

House Bill No. 204. An ordinance to reconstruct Jefferson avenue from Franklin avenue to Carr street.

House Bill No. 205. An ordinance to reconstruct Health of the street from Jefferson avenue from Franklin avenue to Channing avenue from Divestreet to Franklin avenue.

House Bill No. 204. An ordinance to reconstruct Easton avenue from Pranklin avenue to Grand avenue from Pranklin avenue to Goode avenue.

House Bill No. 234. An ordinance to reconstruct Baston avenue from Pranklin avenue to Goode ave

accordance with the provisions of the let.

Mr. Schumacher entered.

Mr. Gutke moved that when the House adjourns it adjourn to meet Friday, February Is. 1901, at 4 p. m.

Carried.
On motion of Mr. Heims all absentees were excused for nonattendance this day.

Mr. Madera moved that the House to now adjourn.

The motion prevailed.

The House adjourned to meet Friday, February 15, 1961, at 4 p. m.

W. H. JUDY, Clerk.